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costs involved – variable or fixed, committed or avoidable – in order to assess their relevance. □ This case could have gone the other way had this information been made available.

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This course is an introduction to the use of accounting information by managers for decision making, performance evaluation and control. The course should be useful for those who intend to work as management consultants, for LFM (Leaders for Manufacturing) students, and in general, for those who will become senior managers.

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Managerial Accounting Here are some topics we will cover. As they will illustrate, the demand for managerial accounting info stems from its use in: Decision Making and Planning Cost

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15.963 [Spring 2007] Managerial Accounting & Control 4 Main Line vs. Basinger Evaluate the net profit differential idea used by the plaintiff's attorney. Idea is that even if movie with Fenn does better than expected, movie with Basinger would have done proportionately better.

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MIT Sloan School of Management Management Accounting and Control (15.963), Spring 2007 Professor Mozaffar Khan Office: E52-343a; Ph: 617-252-1131; mkhan@mit.edu Consultation Times: By appointment in my office, or by email anytime Administrative Assistant: Jeff Werner <jmwerner@mit.edu> Class Times: TTh, 2:30-4, Room E51-345

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COSTCOST AND AND AND MANAGEMENT MANAGEMENT ...

On the contrary, management accounting aims at providing both qualitative and quantitative information to the managers, so as to assist them in decision making and thus maximizing the profit. This article excerpt is created to help you learn the significant differences between financial accounting and management accounting.

Difference Between Financial Accounting and Management ...

Management accounting is an applied discipline used in various industries. The specific functions and principles followed can vary based on the industry. Management accounting principles in banking are specialized but do have some common fundamental concepts used whether the industry is manufacturing-based or service-oriented.

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