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Principles of Macroeconomics, Fourth Canadian Edition Frank Bernanke Osberg Cross MacLean

Chapter 8 Problem 6 p. 199 Expert Answer Autonomous expenditure=  $AD=C+I+G+NX$

$AD=3000=-+0.5(Y-T)+1500+2500+200$   $AD= 3000+0.5(Y-2000)+1500+2500+200$   $AD=6200+0.5Y$

Autonomous aggregate demand equals 6200, the part of aggregate demand that does not view the full answer

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Answer: Answers will depend on the latest data update. Based on the foreign exchange rates (H.10) released on September 16, 2013, the exchange rate for the Canadian dollar, yen, and krone was 1.03, 99.38, and 5.62, respectively.

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