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The CMT Level II Exam measures the candidate's competency in the application of concepts, theory, and techniques covered by the required readings. The exam is four hours long, and consists of 170 multiple-choice questions. As of January 2019, the CMT Association has discontinued its membership requirement for CMT exam candidates.

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### **CMT Level II 2020: Theory and Analysis | Wiley**

Reference: MTA, CMT Level II Curriculum (2015), Chapter 29, pp.383 To implement an entry system that responds to new events, it would be valid to use a trend-based trading system where signals are generated as the current price reaches a new high / low based on:

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