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This is a brief economics practice quiz. Human wants are unlimited, but the resources used to meet them are scarce. This, therefore, means that organizations and governments need to know how to use these resources and meet human wants. Economics gives us an idea of how to do it. This practice test is for reviewing on your economics knowledge.

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About This Quiz & Worksheet Economics is based in certain fundamental principles that the worksheet and quiz will test you on. Specific information includes categories of economic study and the...

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Economics is the study of how societies, governments, businesses, households, and individuals allocate their scarce resources. One of how we get to ensure

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that the company we set up is ensuring we understand the factors affecting the economy we operate in. The quiz below is on principles of economics, take it up and see what you have understood so far.

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useful to those students whose test scores indicate that another look at the chapter is needed. One activity is provided for each chapter of Economics: Principles and Practices. All activities are highly visual and are structured in

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various presentations. Answers to the Reteaching Activities can be found at the back of the booklet.

ECONOMICS: PRINCIPLES AND PRACTICES Reteaching Activities

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Section MULTIPLE CHOICE 1. ANS: C PTS:

1 DIF: Average REF: Page 20 NOT: Learn

more about this question in Economics

Principles and Practices, page 20, and in

the Reading Essentials and Notetaking

Guide, Chapter 1, Section 3. For

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2.

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Chapter 5 Practice Test Answer Section

1. ANS: C PTS: 1 DIF: Average REF: Learn

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more about this question in Economics Principles and Practices, pages 118-121. 2.ANS: C PTS: 1 DIF: Challenging REF: Learn more about this question in Economics Principles and Practices, page 119. 3.ANS: C ...

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