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a central component of the U.S. banking system, consisting of the Board of Governors (7 member group that supervises and controls the money and banking system of the U.S.) that directs the activity of the 12 Federal Reserve Banks (12 banks chartered by the U.S. government to control the money supply

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and perform other functions), which in turn control the lending activity of the nation's banks ...

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(55) Economics. social science dealing

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with the study of how people satisfy seemingly unlimited and competing wants with the careful use of scarce resources.

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Interest-the fee someone pays to be able to borrow money. You can pay interest or make interest. Principal-amount of money originally borrowed in a loan Budget-Plan of how you will spend the money that you make or receive. Federal Reserve-The nation's central banking organization that has a Board of

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Final ...

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13, 2013 NAME: \_\_\_\_\_ Circle your TA's name: Arjada Samir Circle your section time: 11 a.m. 4 p.m. INSTRUCTIONS: 1) The final is worth 120 points in total: 60 points for the multiple choice questions

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investment B. the difference between  
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