

## Short Paper On Macroeconomics

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### Short Paper On Macroeconomics

Macroeconomics is a branch of economics dealing with the performance, structure, behavior, and decision-making of an economy as a whole, rather than individual markets. This includes national, regional, and global economies. With microeconomics, macroeconomics is one of the two most general fields in economics.

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Indeed, the three journals on the list that specialize in short papers – Economics Letters, Applied Economics Letters, and Economics Bulletin – have the lowest 2-year citation count per paper, although Economics Letters and Economics Bulletin do better on the aggregate mean (RePec rank).

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### Essay on Microeconomics and Macroeconomics

Macroeconomics is derived from Greek Prefix “macr(o)” meaning “large” + economics. It is a branch of economics dealing with the performance, structure, behavior, and decision making of the entire economy. This includes a national, regional, or global economy. Microeconomics and Macroeconomics are two most general fields in Economics.

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Microeconomics is the study of individual economic units of the economy whereas macroeconomics is the study of economy as a whole and its aggregates. Again, it would be useful to know that there are two main schools of economic thought—Classical School and Keynesian School .According to Classical School, (i) An economy as a whole always functions at level of full employment due to free play of market forces in a free economy and that (ii) Supply creates its own demand.

### Short Essay on Microeconomics (314 Words)

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The study, which deals with the performance of the global economy and the national economy, is known as Macroeconomics. Example: Government rule and taxation on particular goods. (McTaggart,Findlay,andParkin2007,p.4). Key player, which are present in the market environment, are the producer, consumer and the government.

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