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over competition and the resources and owners ...

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an arrangement whereby someone with a good idea for a business sells the rights to use the business name and sell a product or service to others in a given territory. Advantages:-Management and marketing assistance-Personal ownership-Nationally recognized name and brand-Financial advice and assistance-Lower failure rate
Disadvantages

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The financial statement that shows a firm's profit after costs, expenses and taxes. It summarizes all of the resources that have come into the firm, all the resources that have left the firm, and the resulting net income. Revenue left over after all costs and expenses, including taxes, are paid.

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